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TOWN OF MEGGETT SCHEDULE OF BUSINESS LICENSE RATES

Every person engaged or intending to engage in any calling, business, occupation or profession within the town limits of the Town of Meggett, South Carolina, is required to pay an annual license fee and obtain a Municipal Business License.

<u>Class</u>	<u>Rate 0 - \$2000</u>	<u>Rate per thousand For non resident/ transient Businesses</u>	<u>Rate per thousand Over \$2000 for Resident Businesses</u>
1	\$30	1.00	1.00
2	\$30	1.00	1.00
3	\$30	1.50	1.50
4	\$30	1.80	1.50
5	\$30	2.00	1.50
6	\$30	2.30	1.50
7	\$30	2.50	1.50
8	\$30	2.50	1.50

BASE RATE IS \$30.00 \$1.00 -\$2,000.00

Example: For a class 1 business with gross income of \$200,000, the rate is \$30 for the first \$2,000 of income, plus \$198.00 (1.00 per thousand over \$2,000) for a total business license fee of \$228.00

***** LICENSE FEE CALCULATED TO THE NEXT THOUSAND*****

DECLINING RATE applies in all classes for gross receipts in excess of \$1,000,000.00 as follows:

<u>Amount (in millions)</u> <u>Each additional \$1,000</u>	<u>Percent of Rate for</u>	
0-1	100%	0 - 1,000,000. 100%
1-2	90%	1,000,000-2,000,000. 90%
2-3	80%	2,000,000-3,000,000. 80%
3-4	70%	3,000,000-4,000,000. 70%
Over 4	60%	Over 4,000,000. 60%

CLASS 8: The total fee for the full amount of the contract shall be paid prior to commencement of work and shall entitle contractor to complete the job without regard to the normal expiration date. If performing a new job which requires a separate permit, business license must be upgraded to include the appropriate additional fee per \$1,000 of the contract amount prior to commencement of work. Only one base fee shall be paid in a calendar year.

Subcontractors shall be licensed on the same basis as general or prime contractors for the same job, and no deductions shall be made by a general contractor for value of work performed by a sub-contractor.